



2017

ANNUAL REPORT



Message from Earl Cole

Dear Friends,

We continue to have an outstanding core business. We have been able to add another international camp while maintaining the growth we have in our current programs. As the growth occurs, we understand that we need to remain attentive on our drive with additional financing sources.

We have been able to keep up with the demand for more services/programs and outreach but we intend to focus more time working with other agencies aligned with our cause to provide even more activities for the families.

We have built some excellent springboards for future growth, and whilst there is still work to do, I am delighted with our performance in England and Australia, where I expect further strong growth this year and beyond

Thank you!

Earl Cole



Earl Cole, Founder
Perthes Kid Foundation



Financials

PERTHES KIDS FOUNDATION Statement of Income - Two Year Comparison

	<u>2016</u>	<u>2017</u>	<u>\$ Variance</u>	<u>% Variance</u>
Profit				
Corporate				
Donations	\$9,500.00	\$10,800.00	\$1,300.00	13.68%
Online Donations	\$2,472.75	\$4,938.65	\$2,465.90	99.72%
Private Donations	\$18,547.19	\$27,391.76	\$8,844.57	47.69%
Gross Profit	\$30,519.94	\$43,130.41	\$12,610.47	41.32%
Operating				
Expenses				
USA Camp	\$14,349.83	\$22,398.55	\$8,048.72	56.09%
Australia Camp	\$14,422.24	\$18,931.34	\$4,509.10	31.26%
Operating Expense Total	\$28,772.07	\$41,329.89	\$12,557.82	43.65%
Operating Profit	\$1,747.87	\$1,800.52	\$52.65	3.01%
Other Income	\$-	\$-	\$-	
Other Expenses	\$300.00	\$300.00	\$-	
Earnings Before Interest and Taxes	\$1,447.87	\$1,500.52	\$52.65	3.64%



PERTHES KIDS FOUNDATION
Balance Sheet - Two Year Comparison

	2016	2017	\$ Variance	% Variance
Assets				
Cash & Equivalents	\$30,519.94	\$43,130.41	\$12,610.47	41.32%
Other Current Assets	<u>\$1,000.00</u>	<u>\$1,550.00</u>	<u>\$550.00</u>	<u>55.00%</u>
Total Assets	\$31,519.94	\$44,680.41	\$13,160.47	41.75%
Liabilities				
Accounts Payable	\$28,459.37	\$41,000.00	\$12,540.63	44.07%
Notes Payable	<u>\$312.70</u>	<u>\$323.54</u>	<u>\$10.84</u>	<u>3.47%</u>
Total Liabilities	\$28,772.07	\$41,323.54	\$12,551.47	43.62%
Total Equity	\$2,747.87	\$3,356.87	\$609.00	22.16%
Total Liabilities and Equity	\$31,519.94	\$44,680.41	\$13,160.47	41.75%



Electronic Notice (e-Postcard)

Department of the Treasury
Internal Revenue Service

for Tax-Exempt Organization not Required to File Form 990 or 990-EZ

2017

Open to Public Inspection

A For the 2017 Calendar year, or tax year beginning 2017-01-01 and ending 2017-12-31

B Check if available

Terminated for Business

Gross receipts are normally \$50,000 or less

C Name of Organization: PERTHES KIDS FOUNDATION

1431 Ocean Ave Suite 909,
Santa Monica, CA, US, 90401

D Employee Identification

Number 47-3841121

E Website:

F Name of Principal Officer: Earl Cole

1431 Ocean Ave Suite 909,
Santa Monica, CA, US, 90401

Privacy Act and Paperwork Reduction Act Notice: We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws.

The organization is not required to provide information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. The rules governing the confidentiality of the Form 990-N is covered in code section 6104.

The time needed to complete and file this form and related schedules will vary depending on the individual circumstances. The estimated average times is 15 minutes.

Note: This image is provided for your records only. Do Not mail this page to the IRS. The IRS will not accept this filing via paper. You must file your Form 990-N (e-Postcard) electronically.